

## WHO WE ARE

- › The Coalition for American Energy Security (CAES) is a diverse and broad coalition of American manufacturing workers, integrated energy companies, refiners, industry associations, shipping companies and other groups that play a crucial role in the maritime fuel supply chain.
- › We believe the United States should continue with our commitment to implement the International Maritime Organization's (IMO) 2020 standards, which will reduce sulfur emissions from nautical fuel by 80 percent when they take effect in January 2020.

## WHY WE SUPPORT IMO 2020

- › The IMO's sulfur standards are a 'win-win' by positioning the American energy industry to lead the global market for low-sulfur nautical fuel while also dramatically reducing sulfur emissions at sea.

### IMO 2020 promotes American energy security.

The United States will have an advantage over foreign oil producers whose nations haven't made the necessary investments.

### American refiners and shipping companies are prepared.

The refining industry is well known for responding quickly to market demands; this time is no different. The U.S. refining industry has invested \$100 billion in recent years to produce cleaner fuels and is prepared to supply IMO-compliant fuels when the standard is enacted in 2020. Many shipping companies are also rapidly installing environmental scrubbers, which allow ships to burn high-sulfur fuel.

### Delaying implementation would hurt American workers.

Five American refiners lost a combined \$11 billion when the Wall Street Journal reported that the administration was considering delaying implementation. Losses of this magnitude affect the ability to grow, invest and hire additional workers. Additionally, implementing the standards would support restarting the Limetree Bay refinery in St. Croix, U.S. Virgin Islands, bringing over 2,000 U.S. jobs and \$600 million to the U.S. territory.

## MEMBERS INCLUDE:

